

Värde's Philanthropic Response to Covid-19

In response to the Covid-19 pandemic, Värde Partners directed resources around the globe to those most severely impacted. To date, the firm has made financial donations in support of Covid-19 relief efforts to:

150 organizations across four continents



#vardegivesttogether

Financial Support

In addition to individual giving by partners and employees, Värde launched its **#vardegivesttogether** campaign to empower employees to give back in their own communities as quickly as possible in areas where it is most needed. The program involves:

- making significant **employee-driven donations from each of Värde's global offices** to local organizations around the world
- funding **individual donation opportunities on behalf of each of Värde's 300+ employees** to an organization of their choice

Volunteer Efforts

The Värde community has also been giving back through participation in:

- remote volunteer opportunities
- virtual fundraisers

Philanthropy at Värde

Värde's Global Philanthropy Mission

Fundamentally change lives for the good through a culture of engaged generosity

Firm-wide Philanthropic Priorities

- Children & Youth Development
- Climate & Environment
- Education
- Housing & Homelessness
- Hunger & Healthy Food Systems

Covid-19 Response Spotlight

Oliver Scholars Volunteers



Värde employees (and family members) across four cities and two continents volunteered

remotely with Oliver Scholars, reviewing over 50 student interviews in a weekend. Oliver Scholars provides high-achieving Black and Latinx students from underserved New York City communities access to life-changing educational opportunities, preparing them for success at top independent schools and prestigious colleges. These students are facing even greater challenges in access to education given the current crisis and related economic impact.

See reverse for inspiring stories from Värde's portfolio companies.

Portfolio Company Covid-19 Response Spotlights

Värde is proud to share a few of the initiatives taking place across some of the firm's portfolio companies



PaperWorks, a leading, integrated North American full-service provider of 100% recycled paperboard and specialized folding cartons for packaging applications, provides essential services to critical supply chains in the communities they serve. During the Covid-19 crisis, they have continued to

deliver packaging to a wide variety of market sectors, including food, oral/personal care, household care and healthcare. To support medical professionals and first responders, PaperWorks is collaborating with FiberShield.org to donate paperboard and produce face shields. PaperWorks has committed to run 100,000 face shields, which will be available for hospitals, first responders and other healthcare professionals. They recently donated 7,000 face shields to the surgical team at Nicklaus Children's Hospital in Miami. *(Värde portfolio company)*

BizSpace, the leading provider of flexible workspace in the UK, continues to support clients who offer essential services or have joined the national effort. One BizSpace Hooton customer is fundraising to continue building face visor personal protective equipment (PPE) for the National Health Service (NHS) using 3D printers. BizSpace is providing struggling renters with relief, including implementing rent deferral and price freezes for upcoming renewals. Centre Managers are also personally helping their customers complete government support submissions on a case-by-case basis. Additionally, BizSpace Northampton donated the use of their warehouse for emergency food storage and BizSpace Bury donated their space to serve as a drive-through NHS testing site. *(Värde portfolio company)*



Fraikin, a European commercial vehicle rental company, remains mobilized to support its customers. To aid in the fight against Covid-19, Fraikin donated two vehicles to help support the delivery of vital supplies, including PPE, to GP practices across Scotland. Fraikin France is supporting its customer Le Groupe La Poste in delivering meals to the elderly, providing additional refrigerated vehicles to help cope with the increased activity. Additionally, Fraikin Polska donated two vehicles to Warsaw Genomics (a laboratory in charge of carrying out tests confirming/excluding the presence of coronavirus) to transport scientists, tests, and health and safety materials.

(Värde portfolio company)

OneMain Financial

OneMain Financial, the largest lending-exclusive financial

company in the US, reduced and deferred payment options for customers impacted by Covid-19. Additionally, the company announced it was donating \$1 million to support frontline healthcare professionals and community food banks. To support families whose children are home while schools are closed, OneMain is also providing free interactive education for K-12 students on their website.

(Värde portfolio company)

Daybreak, a US master planned community in Salt Lake City is serving as



DAYBREAK
COMMUNITIES

a collection and donation point for Utah's ProjectProtect volunteer effort to deliver 5 million masks for medical use as well as cloth masks for general use.

(Värde portfolio company)